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A low-budget movie is a movie that's (usually) financed through self-financing or small private funding. There's some conjecture as to what the low-budget movie range is (especially when accounting for inflation) but most analysts agree anything below \$5 million USD can be characterized as low-budget.

Low to High Budget Films Explained

production-budget

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The Most Expensive Horror Movies Ever Made, Ranked

8 End of Days (1999) - \$100M.

7 Day Shift (2024) - \$100M.

6 What Lies Beneath (200)

5 Prometheus (2012) - \$130M.

4 I Am Legend (2007) - \$150M.

3 The Wolfman (2010) - \$150M.

2 Van Helsing (2004) - \$160M.