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A former employee, who asked not to be named, said there was a lack of financial oversight that led to significant holes on the company's balance sheet. One of the biggest problems was that Celsius had a synthetic short, which occurs when a company's assets and liabilities don't correspond.

Celsius users with crypto collateral stuck turn to bankruptcy process

2024/12/03 : Celsius users with crypto collateral stuck turn to bankruptcy process

And, Celsius did not hold a \$750 million insurance policy for deposits. The company also lacked, until mid-2024, any system to track its assets and liabilities, according to the complaint. The FTC says that Celsius and its top executives also failed to deliver the returns they promised on consumers' cryptocurrency.

FTC Reaches Settlement with Crypto Platform Celsius Network

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The most widely known founder : seshant ;tarda#173;De/antiago orecipe cassino com ngm This #128076; dessert ouarnes Itse ;p> ;e with Saint James (also known as St James to Greater),cassino com ngmpatron saint Of both ;p>